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EXERCISE 2.9 (a) Plots of the occupancy rates for the motel and its competitors for the 25-month period are given in the following figure. The repair period comprises those months between the two vertical lines.

Answers Principles Of Econometrics

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R. Carter Hill has a BA degree in Economics from Duke University, a MA degree in Economics from Western Illinois University and a Ph.D. in Economics from the University of Missouri-Columbia. He taught at the University of Georgia from 1975 to 1985 and has been at Louisiana State University since 1985. He is an Emeritus Professor of Econometrics

R. Carter Hill

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EXERCISE 2.4 (a) If $\beta = 1$, the simple linear regression model becomes $y_i = \beta + 2x_i + e_i$ (b) Graphically, setting $\beta = 1$ implies the mean of the simple linear regression model $E(y|x) = \beta + 2x$ passes through the origin (0, 0). (c) To save on subscript notation we set $\beta_2 = \beta$. The sum of squares function becomes

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