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operation research technique because  
those database are of no use so it has to  
be. Keywords: DNA Database  
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In operations management, people use quantitative techniques of forecasting, inventory analysis, statistical quality control methods, networking models etc. in areas such as inventory management, production planning, designing the production process, purchasing raw materials, storing and selling the final products and similar areas in

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manufacturing units.

## **Quantitative Theory of Management: Branches, Evaluation**

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CHAPTER 2 1. Let  $x_1$  and  $x_2$  be the output of P and V respectively. The LPP is: Maximise  $Z = 40x_1 + 30x_2$  Profit  
Subject to  $400x_1 + 350x_2 \leq 250,000$

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2. Let the daily output of products A, B and C be  $x_1, x_2$  and  $x_3$  respectively.  
We have Maximise  $Z = 500x_1 + 600x_2$   
...

## CHAPTER 2

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The quantitative forecasting technique is defined as the process of conducting forecasting on the basis of numerical data derived from the company's history (Fleischmann, et al., 2012). There are mainly two types of forecasting techniques; time series model and associative model. Figure 1: Quantitative forecasting techniques (Fleischmann,

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